

# ABBYY FlexiCapture for the Mortgage Industry

## Automate Classification and Data Capture to Reduce Costs, Speed Application Processing

Processing loan applications quickly and accurately is essential to maintaining your profit margins. ABBYY® FlexiCapture® is a powerful, automated document capture solution that brings down the cost of mortgage application processing while helping ensure accuracy and compliance.

A jump in the number of loan applications you're receiving is good for your business, but puts added pressure on your staff. It's imperative they process applications quickly and accurately to meet compliance standards, reach revenue targets and satisfy customers and lending partners. As efficient as individual processors may be, meeting deadlines has become harder and harder as the number of pages in each application has grown in response to more and tighter regulation after the mortgage crisis. Fluctuations in the volume of applications create the additional challenge of maintaining productivity and profitability without having to adjust staffing levels.

Complicating the picture is the fact that mortgage documents often arrive scanned or photocopied and not as searchable digital documents. Dealing with all that paper and trying to find a specific form adds time to the loan approval process - and time is short. Compliance regulations require the application to be processed within 60 days. Applicants themselves also impose deadlines: If you're not responsive enough and processing takes too long, applicants become impatient and may begin working with another lender.

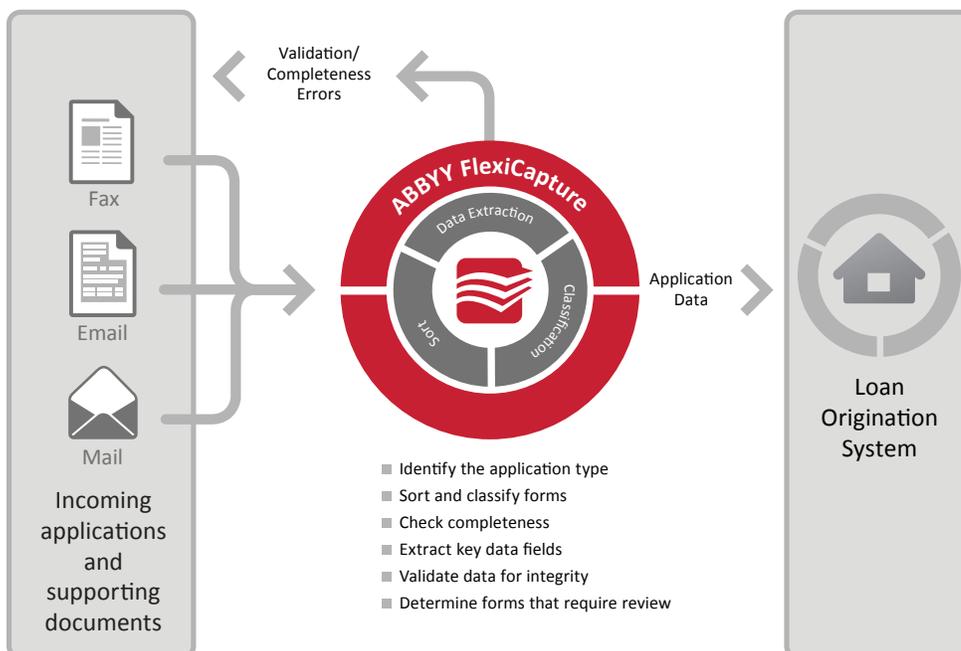
### Accelerate Mortgage Application Processing with FlexiCapture

Take the data. Leave the paper. ABBYY FlexiCapture offers a standalone solution for up to 300,000 pages per year and a distributed solution for larger volumes. Highly accurate, FlexiCapture automatically learns to recognize documents of different types, transforming them into information immediately ready to use and communicate. It's the perfect solution for automating and streamlining application processing for your organization.

ABBYY FlexiCapture features include:

- Intelligent document classification by the look of the documents, as well as by their contents
- Automatic capture of data from different document types
- Automatic validation of extracted data by business rules
- Database look-ups
- Export to workflow, loan origination, image storage and other enterprise systems
- Centralized and distributed scanning
- Import of TIFF and PDF files from fax and email attachments

The result: Documents are processed faster and more accurately, thus reducing costs, improving profitability and minimizing time spent tracking and correcting data entry errors.



# Features

## ABBYY FlexiCapture - Simple, Accurate, Automated Document Processing

ABBYY FlexiCapture is intelligent, accurate and highly scalable data capture and document processing software that can streamline and accelerate your handling of loan packages. It provides a single entry point to automatically transform streams of different forms and documents of any structure and complexity into readily accessible data. With automatic document classification and data capture features, ABBYY FlexiCapture can help you significantly increase efficiency, reduce costs and preserve margins by automating business processes involving paper, faxed and emailed documents.

### Key Features

ABBYY FlexiCapture capabilities that make it an ideal solution for the mortgage industry include:

- *Automated classification*, which automatically checks the completeness of the loan package and treats each document within a package according to individual rules.
- *Automated data capture*, which eliminates manual keying, thereby reducing data errors and speeding up processing of loan applications.
- *Automatic validation rules*, which ensure data is correct and provide a first-pass validity check of the loan documents.
- *Integration to loan origination and servicing systems* provided by ABBYY partners or professional services, which speeds processing time and increases accountability.



## System Requirements

- PC with 2 GHz or higher processor
- Operating system: Windows Server 2003 SP2, Windows Server 2008 SP2, Windows Server 2008R2 SP1, Windows Server 2012
- Memory: no less than 2 GB and additional 4 GB for the database
- Hard disk space: 100 MB for installation, 2 GB for the database
- Internet Information Server 6, 7 or 7.5
- Microsoft .NET Framework 3.5 SP1
- Microsoft SQL Server 2005 SP2, 2008 SP1, 2008R2 SP1, or 2012; Oracle 10g or 11g

Note: System requirements may vary based on the type of the station or server component. Refer to the product documentation for further details.

Learn More at [www.ABBYY.com/FlexiCapture](http://www.ABBYY.com/FlexiCapture)

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